



General Letter : 1645

Istanbul, 22/09/2020

DERIVATIVES CLEARING AND SETTLEMENT TEAM

Subject : About the Clearing and Central Counterparty Service Fee Tariff Regarding Transactions Performed in Over the Counter Derivative Markets

Concerned : Banks

Dear General Manager,

As it is known, our Bank has started to provide clearing and central counterparty service for transactions performed in Over the Counter Derivative Markets as of 19.12.2019. Within the scope of the central counterparty service provided by our Bank, it was announced to our members with our general letter dated 24.06.2020 and numbered 1638 that there will be no fees except the interest accrual fee due to the accrual of cash collaterals to contribute to the development of the market until 30.09.2020.

By considering the importance of keeping transaction costs to be low, fee tariff was determined regarding transactions performed in Over the Counter Derivative Markets at the Board Meeting of our Bank which is dated 21.08.2020 and numbered 401. The fee tariff was approved at the Capital Markets Board Meeting that is dated 17.09.2020 and numbered 59.

Below is the fee schedule to be applied from 01.10.2020.

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement Date/ Effective Date
OTC Derivatives Trading Fee	Service fee charged for transactions accepted to the central counterparty service by Takasbank	Notional Amount of the Trade	<u>Those with a maturity between 0-3 months</u> 0.35 per million* number of days <u>Those with a maturity between 3-6 months</u> 0.30 per million*number of days	18.09.2020 / 01.10.2020

			<p><u>Those with a maturity between 6-12 months</u> 0.28 per million*number of days</p> <p><u>Those with a maturity between 1-3 years</u> 0.22 per million*number of days</p> <p><u>Those with a maturity between 3-5 months</u> 0.17 per million*number of days</p> <p><u>Those with a maturity of 5 years or more</u> 0.16 per million*number of days</p>	
Collateral Custody Fee (Turkish Lira and Foreign Currency)	Custody fee charged over the Turkish Lira and foreign currency based collateral balances held for OTC derivative transactions	Collateral Amount	Collateral amount* 0.01% (one in ten thousand)	18.09.2020 / 01.10.2020
Clearing Membership Admission Fee	Fee charged during the acceptance of membership	Fixed in TRY	<p>TRY 50,000</p> <p>(When become a member)</p> <p>(It is charged to the institutions that would become a new member. It shall not be charged to the</p>	18.09.2020 / 01.10.2020

			existing clearing members)	
Clearing Membership Annual Fee	Annual fee collected from the clearing members	Fixed in TRY	TRY 5,000 for direct clearing members(Annual) TRY 10,000 for general clearing members(Annual)	18.09.2020 / 01.10.2020

Also, for other assets to be accepted as collateral in the market, available fee schedule of the relevant assets will apply. There would be no additional collateral custody fee which will be charged on these assets.

We ask for your kind information.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC

Beyhan ARASAN

SERKAN AŞKAR

DIRECTOR

EXECUTIVE VICE PRESIDENT